

Pursuant to Chapter 20 of the Acts of 2021, the meeting shall be held remotely. Board members and members of the public can access the meeting by accessing the link:

<https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMYmtjUT09> Meeting ID: 546 896 9127 - Passcode: 3068 or One tap mobile+13017158592; Dial by your location +1 301 715 8592 US (Washington, DC); +1 312 626 6799 US (Chicago); +1 646 558 8656 US (New York); +1 253 215 8782 US (Tacoma); +1 346 248 7799 US (Houston); +1 669 900 9128 US (San Jose) - Meeting ID: 546 896 9127 - Passcode: 3068

Find your local number: <https://zoom.us/j/5468969127?pwd=U0F1WVNbd2FGZk9vWnFEMzBMYmtjUT09>

**Agenda** **Concord Retirement Board** **Tuesday, June 21, 2022**  
*Meeting will be held remotely via Zoom Meeting ID no.: 546 896 9127 – passcode: 3068 at 8:30 a.m.*

**Minutes** - December 22, 2021

**Payroll –**

Pension: \$756,113.64  
 Annuity: \$202,804.29  
**Total Payroll: \$958,917.93**

**Expenses:**

ADP, Inc.	Invoice no.: 607357580	\$ 2,154.40
Purchase Power	Account no.: 8000-9090-1097-6798	\$ 420.99
Staples Business	Statement no.: 1642276295	\$ 352.66
Pitney Bowes	Postage Meter Lease Invoice no.: 3315730998	\$ 353.79
Stone Consulting	Actuarial Consulting Services – May 2022	\$ 3,525.00
Fiducient Advisors	Invoice # 1418_03312022	\$ 18,289.71
Town of Concord	Quarterly reimbursement April 1 – June 30, 2022	

**Board Director/Staff:**

Salary	\$40,928.20
Benefits	<u>\$ 2,443.56</u>
<b>Subtotal:</b>	<b>\$43,371.76</b>

Audit fee: ¼ of annual fee	<u>\$ 2,163.00</u>
<b>Subtotal:</b>	<b>\$ 2,163.00</b>

**Town Services:**

Salaries:	\$ 2,374.25
Expenses:	\$ 124.25
Postage (expense cks only)	<u>\$ 37.50</u>
<b>Subtotal:</b>	<b><u>\$ 2,536.00</u></b>
<b>Total:</b>	<b><u>\$48,070.76</u></b>

\$ 48,070.76

REAFS Edge	July Rent 2250 Main Street:	\$ 2,300.00
Comcast	Invoice no.: 149000747 - Internet	\$ 218.25
Comcast	Account no.: 8773 10 384 0334254 – telephone	\$ 135.28
Peter Fulton	Reimbursement MACRS Spring Conference:	
	Accommodations:	\$623.15
	Mileage: 187.80 miles/round trip x .585 =	\$109.86
	Meals: Sunday Dinner:	\$ 30.25
	Monday Breakfast: (for 2 people – Linda/Peter):	\$15.25
	Monday Dinner: (for 2 people – Linda/Peter):	\$107.00
	Tuesday Breakfast: (for 2 people – Linda/Peter):	\$ 12.59
	Wednesday Breakfast(2 people – Linda/Peter)	<u>\$ 12.59</u>
	<b>Total:</b>	<b>\$910.69</b>

\$ 910.69

Linda Boucher	Reimbursement MACRS Spring Conference: Accommodations: \$634.59 Mileage: 92.9 x 2 = 185.80 x .585 = <u>\$108.69</u>	\$	
	<b>Total:</b>		\$ 743.28
Eric Macy:	Reimbursement MACRS Spring Conference: Mileage: 93.7 x 2 = 187.40 x .585 = \$109.63		\$ 109.63
MACRS	One-day Fee: Eric Macy		<u>\$ 56.00</u>
<b>Subtotal:</b>			<b>\$ 77,640.44</b>

**3(8)(c) Reimbursements:**

Taunton Retirement	Richard Sproul		<u>\$ 16,715.95</u>
<b>Subtotal:</b>			<b><u>\$ 16,715.95</u></b>

**Grand total:** \$ 94,356.39

**New Members**

Name	Unit	Department	Position	Hire Date	Group
Juliana DiRamio	Town	Police	Police Officer	05/09/2022	4
Marco MacElhiney	School	CPS	Student Supervisor	05/13/2022	1
<b>(Rehired)</b>					
Hayleigh Walker-Kurland	Town	Planning/LndMgt	Administrative Assist.	05/23/2022	1
Alejandro Ochoa	Town	TMO	Build. Main. Cust.	04/11/2022	1
Muriel Portugal	CHA	CHA	Resident Service Coor.	05/31/2022	1
Kenneth Hatfield	CHA	CHA	Maint./Grounds	05/30/2022	1
Cole Lasco	Town	Police	Public Safety Dis.	04/21/2022	1

**New Retirements**

Name	Unit/Group	Department	Position	Retirement Date	Service
Maureen Murphy-Baker	School/1	CPS	SPED Tutor	06/17/2022	26.3333
Eric Nelson	Town/4	Fire	Firefighter/EMT	06/30/2022	36.3333

**Refunds/Rollovers**

Name	Unit/Group	Department	Position	Amount	Service
Katherine Hanley	Town/1	TMO	Dir. of Sustainability	\$39,118.84	3.5000

**Rollover to: Fidelity Investments**

**Transfers to other Systems**

Name	Unit/Group	Department	Position	Amount	Service
Kaitlyn Nagle	School/1	CPS	SPED Tutor	\$3,145.07	1.0000

**Transferring to MTRS**

Charles Dirienzo	Town/4	Police	Police Officer	\$134,698.21	19.9167
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**Transferring to Worcester Regional Retirement**

Jeremy Romanul	Town/1	TMO	Sr. Admin. Assist.	\$12,572.14	2.1667
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**Transferring to State Board of Retirement**

Bradley Marshall	School/1	CCRS	SPED Tutor	\$7,919.16	2.0000
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**Transferring to MTRS**

**DEATHS:**

**Richard T. Hayes – born June 16, 1927.** Richard became a member of the Concord Retirement System on September 1, 1963, as a Bus Driver for the Concord Public Schools. He worked in this position for over 21 years before retiring on August 25, 1993. Richard passed away on May 21, 2022, at the age of 94.

- Acadian Investment Manager Review
- Investment Consultant Review
- Custodial Bank Discussion
- Appointment of Election Officer
- Actuary Results Discussion – Discount Rate and Funding Schedule
- PERAC Memo #12/2022 – Forfeiture of Retirement Allowance For Dereliction of Duty by Member
- PERAC Memo #13/2022 – 2021 Salary Verification Request
- PERAC Memo #14/2022 – Supreme Judicial Court decision in Vernava II

*Next meeting: Tuesday, July 26, 2022, at 8:30 a.m.*